

Minutes of 21st meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur held on 21.1.2010 at 11:30 AM in the office of the Principal Secretary, Technical Education & Industrial Training Punjab, Room No 219, Mini Secretariat, Sector 9, Chandigarh.

The following were Present

- 1. Shri. Suresh Kumar IAS, Chairman
The Principal Secretary, Technical Education & Ind. Trg. Punjab,
Mini Secretariat, Sector-9, Chandigarh.
- 2. Shri. H. S. Nanda IAS, Member
Special Secretary, Department of Finance, Civil Secretariat, Punjab
Chandigarh.
- 3. Shri. Mohanbir Singh, Member
Additional Director, Technical Education, Punjab,
Plot No.1, Sector 36-A, Chandigarh.
- 4. Dr. Nirmal Singh Member
Principal, Secretary
Beant College of Engineering & Technology, Gurdaspur.

Shri Rajmaninder Singh, Superintendent Grade-II (Accounts) of Beant College of Engineering & Technology, Gurdaspur was also present in the meeting.

After detailed deliberations, the following decisions were taken:

- Item # 21.1 Confirmation of the minutes of 20th meeting of Finance Committee held on 26.3.2009.
It was resolved to confirm the minutes of 20th meeting of Finance Committee held on 26.3.2009.
- Item # 21.2 To report action taken on the decisions of 20th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.
The committee noted the action taken on the decisions of 20th meeting of Finance Committee held on 26.3.2009.
- Item # 21.3 To Report the Progress made by the College after 20th Finance Committee Meeting i.e. 26th March 2009.
The committee noted the progress made by the college after 20th meeting of Finance Committee.
- Item # 21.4 To report the conduct of audit of annual accounts for financial year 2008-2009.
The committee noted the conduct of audit of annual accounts for financial year 2008-2009. It was observed that the College should prepare receipt and payment account after ascertaining necessary rules in this regard from the Chartered Accountant. Depreciation should be rechecked from the CA whether it is as per standard norms of Income Tax Act. It was further advised that

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maximum amount from different head of bank account as shown in the balance sheet should be transferred to the different Corpus fund bank account and FDRs should be made for long term from those Corpus fund accounts to earn the more interest.

Item # 21.5 To approve the payment of arrears to faculty for pay revision w.e.f. 01.01.1996.

The item was approved. Arrears to faculty on account of pay revision w.e.f. 01.01.1996 are to be released subject to submission of his/her affidavit for withdrawal of CWP No 8762 of 2002 from the Hon'ble Punjab & Haryana High Court at Chandigarh.

Item # 21.6 To approve the implementation of recommendation of 5th Punjab Pay Commission Report and release of arrears thereon to the non teaching staff.

The item was discussed in detail and it was resolved that the implementation of revised pay scales already given to non teaching staff w.e.f August 2009 paid in September 2009 is approved. However, the arrears w.e.f 01.01.2006 to 31.07.2009 will be paid as and when given by the Govt of Punjab. Approval of BOG may also be obtained.

✓ Item # 21.7 To approve the release of pay scales & arrears thereon to the faculty on the basis of the recommendations issued by Govt. of India, Ministry of Human Resource Development, New Delhi vide No.23-1/2008-TS.II dated 07.10.2009.

The item was discussed in detail and it was resolved that implications of the proposal giving net increase in annual liability may be submitted in the next meeting.

Item # 21.8 To approve the increase in the wages of the employees working on consolidated salary.

The item was deferred.

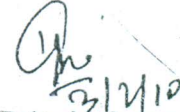
Item # 21.9 To approve H.R.A. for employees who are not availing the accommodation facility in the college campus.

The item was discussed in detail and it was resolved that HRA be paid to college employees w.e.f. 01.01.2010 as applicable to Punjab Govt employees subject to the condition that house is not available in the society accommodation as per their entitlements contained in Chapter 12 of College Bye-laws.

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- Item # 21.10** To approve the posts of Faculty & Staff for Polytechnic Wing established in BCET, Gurdaspur.
- The item was discussed in detail and it was resolved to approve the 12 posts of faculty as ((HOD Applied Science=1), Sr. Lecturer =2 (Physics and Chemistry), Lecturer=9 (Mathematics=2, Physics=1, Chemistry=1, Communication Skills=2, Computer Engineering=1, Electronics & Communication Engineering=1, Mechanical Engineering=1)). These 12 faculty posts are to be appointed on Basic Pay+ DA in the year 2009-10 as per qualifications prescribed by Department of Technical Education and Ind. Trg. Punjab on three year contract basis extendable in block of two years as per requirement of Polytechnic Wing and performance of the candidate.
- Item # 21.11** To approve the remuneration to be paid for Practical Classes of 10+1 (Non-medical) to Teaching and Non-teaching staff.
- The item was approved.
- Item#21.12** To approve the posts of Teaching and Non-teaching for Beant Senior Secondary School, Gurdaspur..
- The item was dropped.
- Item # 21.13** To approve honorarium to the staff for additional work of Beant Sr. Sec School and Polytechnic Wing.
- The item was approved.
- Item # 21.14** Release of arrears in respect of Shri Surinder Singh, Workshop Instructor.
- The item was discussed in detail and it was resolved that legal opinion be taken from Smt. Paramjit Kaur, Deputy Director (Law) in the office of DTE&IT and case of release of arrears in respect of Sh. Surinder Singh, Lecture Workshop Practice be put up on file to the PSTE&IT cum Chairman Finance Committee for further decision.
- Item# 21.15** Any other item with the permission of the Chair.
- No other item was discussed.
- Meeting ended with a vote of thanks to the chair.

The Principal Secretary, TE & IT, Punjab
-cum-Chairman, Finance Committee (BCET, Gurdaspur)


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 Principal-cum-
 Cum Member Secretary